



STANDARD CHART OF ACCOUNTS (SCOA) & ECONOMIC REPORTING FRAMEWORK (ERF) FOR BUDGET MANAGERS

PURPOSE

To train both financial and non-financial officials on the principles and application of the SCOA and ERF in national and provincial spheres of government

TARGET GROUP

This target group consists of:

- Programme managers
- Sub programme managers
- Officials in charge of a responsibility
- Line function managers and officials (engineers, architects, infrastructure components etc.)
- Human resource practitioners
- Budget, financial and policy analysts

MINIMUM REQUIREMENT FOR ENROLMENT

- Communication at NQF Level 4 and
- Mathematical literacy on NQF Level 4

LEARNING OUTCOME

A learner credited with this unit standard should be able to:

- Explain the background and components of ERF.
- Categorise receipts in accordance with the ERF.
- Categorise payments in accordance with the ERF.
- Analyse the role and purpose of the decision tree for consistent classification.
- Define stand-alone items and projects and identify components and total costs of a project.
- Apply the decision tree and rules to determine if a payment is current or capital in nature.

ACCREDITATION

This course is credit bearing and is aligned to the following unit standard:

Unit Standard Title Credits

Classify receipts and payments in accordance with the Economic Reporting Format (ERF) - 3

Determine whether a payment is of a current or capital nature - 4

Classify, analyse and report on the economic classification using all segments of the Standard Chart of Accounts (SCOA) – 3

Total Credits 10

Total Notional hours 100

DURATION

This course is presented over three (3) working days.